



PRICING*

I. COMMISSIONS

1. STOCKS & ETFS

|  | |
|---|----------------|
| Monthly Volume | Per Share Rate |
| Over 20,000,001 | \$0,0010 |
| 15,000,001 - 20,000,000 | \$0,0013 |
| 6,000,001 - 15,000,000 | \$0,0015 |
| 3,000,001 - 6,000,000 | \$0,0017 |
| 1,000,001 - 3,000,000 | \$0,0020 |
| 250,001 - 1,000,000 | \$0,0025 |
| Under 250,000 | \$0,0035 |
|  | |
| Monthly Volume | Per Share Rate |
| Over 20,000,001 | \$0,0010 |
| 15,000,001 - 20,000,000 | \$0,0014 |
| 6,000,001 - 15,000,000 | \$0,0016 |
| 3,000,001 - 6,000,000 | \$0,0020 |
| 1,000,001 - 3,000,000 | \$0,0025 |
| 250,001 - 1,000,000 | \$0,0028 |
| Under 250,000 | \$0,0035 |

*until 27.08.2020

2. PLATFORM FEE



| Platform | Rate Per Month |
|-------------------------|----------------|
| Sterling Trader Pro | \$150.00 |
| Sterling Trader Manager | \$255.00 |
| Sterling Trader Options | \$30.00 |
| | |
| Market Data Fees | Variable |



| Platform | Rate Per Month |
|----------------------|----------------|
| Sterling LST | \$100.00 |
| Sterling LST Manager | \$350.00* |
| Market Data Fees | Variable |

* Sterling LST Manager includes full market data package.

3. OPTIONS

| Monthly Volume | Per Contract Rate |
|------------------|-------------------|
| Over 200,001 | \$0,30 |
| 100,001-200,000 | \$0,40 |
| 50,001-100,000 | \$0,55 |
| 10,001-50,000 | \$0,65 |
| 2,001-10,000 | \$0,75 |
| 501-2,000 | \$0,80 |
| Under 500 | \$0,90 |
| Market Data Fees | Variable |
| Per trade fee | \$1.00 |

¹ Clients who meet monthly trading volume thresholds qualify for our Active Trader Commission Group and can benefit from deeply discounted commissions. Once your account is set to any Active Trader Commission Group rate, you will be charged that rate on all shares traded going forward.

For example, if you trade over 1,000,000 shares per month using Sterling Trader and qualify for the \$0.0020 per share rate, you will be charged only \$0.0020 per share on all shares traded, not just those in excess of 1,000,000 in any given month.

² All rates subject to ongoing review and may be increased if clients fail to meet the trade/share thresholds listed above.

³ Call-in trades are an additional \$15 per ticket.

⁴ All stock/ETF pricing listed on this page applies to listed equities only.

⁵ Additional \$10 per options contract is charged for expired options.

⁶ Commissions apply to all order types. For share prices less than \$1.00, 30 basis points times the total trade value will be charged. For customers who send an extraordinary number of non-marketable limit orders to the NYSE, Nasdaq, Amex or other exchanges, and who route such orders direct, rather than using Alaric Trader Smart routing, Alaric reserves the right to impose a surcharge in order to defray specialist order handling charges. In this event, Alaric will provide notice to affected customers.

4. REGULATORY FEES

[Regulatory fees](#) are pass-through and are subject to changes without a prior notice. All routing fees/rebates and regulatory fees are charged separately.

| Fee | Rate | Additional Details |
|-------------|---------------|---|
| SEC | \$ (0.000013) | Multiply this amount by the principal amount sold |
| FINRA: TAF | \$ (0.000119) | Covers sales of exchange registered securities whenever executed. Multiply this amount by the number of shares sold |
| Options ORF | \$ (0.0427) | Multiply this rate by the number of options contracts traded |
| Options OCC | \$ (0.05) | Per contract traded |
| NSSC | \$ (0.00012) | |

Disclaimer:

¹ All routing fees/rebates and regulatory fees are pass-through and are charged separately. Be advised that these fees are subject to changes without a prior notice due to many reasons such as insufficient or incomplete data and/or changes provided by the ECNs or exchanges.

² Professional Trading Firm Processing Fee is \$0.000003 per dollar value of all executed sell transactions.

II. MARKET DATA

INDIVIDUAL MARKET DATA FEEDS



| Market Data Feed | Non-Pro | Pro |
|---------------------------------------|---------|---------|
| NYSE Level 1 | \$3.00 | \$47.00 |
| AMEX Level 1 | \$3.00 | \$25.00 |
| NYSE ARCA Book | \$12.00 | \$42.00 |
| NYSE Open Book | \$17.00 | \$62.00 |
| NASDAQ Level 1 | \$3.00 | \$26.00 |
| NASDAQ Total+Open View | \$17.00 | \$80.00 |
| NYSE American Openbook (AMEX Level 2) | \$3.00 | \$12.00 |
| BATS Book | \$7.00 | \$44.00 |
| EDGX Book | \$7.00 | \$44.00 |
| EDGA Book | \$3.00 | \$12.00 |
| OTCMarkets (Pink Sheets) Level 1 | \$7.00 | \$34.00 |
| OTCMarkets (Pink Sheets)Level 1 + 2 | \$19.00 | \$79.00 |
| NYSE Alerts | \$0.00 | \$2.00 |
| Basic CCS Business wire* | \$34.00 | \$34.00 |



| Market Data Feed | Non-Pro | Pro |
|---------------------------------------|---------|----------|
| NYSE ARCA Book | \$12.00 | \$42.00 |
| NYSE Open Book | \$17.00 | \$62.00 |
| NASDAQ Level 2 w/Book Depth | \$18.00 | \$101.00 |
| NASDAQ Level 1 | \$3.00 | \$26.00 |
| NYSE Level 1 | \$3.00 | \$47.00 |
| Dow Jones Index Data | \$14.00 | \$26.00 |
| AMEX Level 1 | \$3.00 | \$25.00 |
| NYSE American Openbook (AMEX Level 2) | \$3.00 | \$12.00 |
| BATS Book | \$7.00 | \$44.00 |
| EDGX Book | \$7.00 | \$44.00 |
| EDGA Book | \$3.00 | \$12.00 |
| NYSE Alerts | \$0.00 | \$2.00 |
| Streaming News | \$10.00 | \$10.00 |

INDICES

| Market Data Feed | Non-Pro | Pro |
|------------------------------|---------|---------|
| NASDAQ GIDS/PBOT Indices | \$11.00 | \$11.00 |
| Dow Jones Indices | \$14.00 | \$26.00 |
| CBOE MDX Indices | \$4.25 | \$4.25 |
| NYSE Global Index Feed (GIF) | \$3.00 | \$19. |

OPTIONS

| Market Data Feed | Non-Pro | Pro |
|------------------|---------|---------|
| OPRA | \$3.25 | \$45.00 |

*Basic Package includes PR Newswire, Market Wire, Globe NewsWire, OMX, Business Wire, Investor's Business Daily, and United Press International.

**Market data fees and rates are pass-through and are subject to changes without a prior notice due to many reasons such as insufficient or incomplete data and/or changes provided by the ECNs or exchanges.

III. MARGIN INTEREST

Margin Interest: On Margin Accounts, Leverage interest is based on FOR (Fed's Overnight Funds Rate + spread) and is charged as follows:

| Debit Balance (\$) | Fed Funds Rate | Spread | Interest* |
|----------------------|----------------|--------|-----------|
| 0 – 49,999.99 | 2.50% | 500bps | 6.00% |
| 50,000 – 249,999.99 | 2.50% | 425bps | 5.25% |
| 250,000 – 499,999.99 | 2.50% | 400bps | 5.00% |
| 500,000 – 999,999.99 | 2.50% | 375bps | 4.75% |
| 1,000,000+ | 2.50% | 325bps | 4.25% |

Leverage:

Margin Accounts below \$100,000 (considered "Reg T" accounts) are customarily extended a 6:1 intraday and 2:1 overnight leverage. Often, we may extend a higher leverage (up to 30:1 on intraday and 6:1 on overnight positions).

Margin Accounts over \$100,000 (considered "Portfolio Margin" accounts) are customarily extended a 8:1 intraday and 4:1 overnight leverage. Often, we may extend a higher leverage (up to 40:1 on intraday and 10:1 on overnight positions).

Alaric Securities does not pay interest and does not apply charges on cash balances in Cash or Margin Accounts.

*These charges are applicable on accounts using overnight leverage of up to 4:1.